

Celebration Meeting of
Trinity Lutheran Church

301 E. Stuart Street, Fort Collins, CO 80525
Sunday, March 3 2024 at 11:30 am



Table of Contents

AGENDA	3
SECRETARY'S CONDENSED MINUTES	4
REPORTS	
PASTOR'S & DEACON'S	6
PROPERTY	7
FINANCE	8
PRESIDENT'S	8
WORSHIP & MUSIC	8
HOSPITALITY & EVANGELISM	9
VOLUNTEER COORDINATOR	9
FAITH FORMATION	10
SOLAR LLC	10
SOCIAL & ECOLOGICAL JUSTICE	11
TLC PRESCHOOL	12
CHURCH STATISTICS	13
FINANCES	
2023 YEAR END FINANCES	15
2024 MINISTRY FUND PLAN (MFP)	17
YOUTH FINANCES	18
TLC PRESCHOOL FINANCES	19
FINANCIAL EXAMINATION	20
TRUST FUND	21

AGENDA

Trinity Unity Prayer
Approval of Minutes
Lease Agreements
Sabbatical Update
Financial Report
Miscellaneous Communications
Year Review
Adjournment



Trinity Lutheran Church Congregational Meeting November 19, 2023

The meeting was called to order by President Don Heyse in the Fellowship Hall at 11:45 a.m. on Sunday, November 19, and opened with prayer by Vicki Volbrecht. The meeting was available on Zoom for those unable to attend in person. More than fifty members were present which constituted a quorum.

A motion to approve the minutes of the congregational meetings of March 4-5 and October 15, 2023 was made by Vicki Volbrecht, seconded by Linda Cavazos, and approved unanimously.

Kathy Lipscomb representing the Personnel Committee presented the half-time job description for Deacon Katie Kline for 2024, emphasizing that her duties will not change significantly, but that the time she devotes to each duty will be decreased. Pastor Rick spoke to the impact of her reduced time on him and on the congregation, emphasizing pastoral care, collaboration, and perspective. Weekend worship and Faith Formation will be especially impacted. More volunteers will be needed; ministry committees will need to function with less input; and 301 Faith Partners will lose Deacon Katie's voice. In summary, "Moving Deacon Katie to half time is a bigger loss for Trinity than just cutting some dollars."

A motion was made by Rod McKenrick and seconded by Stephen Zink "to accept the budget and to give the power to Council to increase the hours and to change the job description for Deacon Katie." Discussion followed touching on ways in which TLC could save money or could increase income, but centered primarily on concerns that the motion spoke to two different issues, and that it was difficult to vote to approve the budget when it had not yet been presented by the treasurer. A motion to table Mr. McKenrick's motion until other issues had been discussed was made by Tim Snyder, seconded by Reuben Jackson, and approved with no opposition.

The treasurer updated the community on the drafting of a two-year lease agreement for MOM and SPE as directed by the congregation at the October 15th meeting. A draft has been written by a committee composed of the treasurer Renee Mize, property chair Steve Dugger, and Rick Aust and presented to and approved by Council, but the lease will not be ready for a congregational vote until it has gone to the two partner churches for input, revisions, and final approval by the Council.

Treasurer Renee Mize presented the Ministry Funds Plan for 2024 (also known as the MFP or the budget) which is based on staffing of a full-time pastor and a half time deacon. The MFP anticipates \$458,000 in receipts, \$459,400 in expenditures, for a year-end deficit of \$1400. She touched on details such as the benevolence policies, the amount needed per giving unit to meet the MFP, and the amount due on the new digital sign. Comments included the following: the question of why in recent years we have created deficit budgets in the hope that we would receive more than anticipated; the need to share information with the congregation about giving on a regular basis; the need for a stewardship campaign when members are asked what they will give in the upcoming year; the possibility that the fiscal year should be changed; the lack of giving data from November and December (the best giving months!) at the time the budget is prepared.

Lee Lamb moved to bring Mr. McKenrick's motion off the table and to the floor. Tim Snyder seconded the motion, and a majority approved. After additional discussion the question was called by Mr. Lamb, and seconded by Mr. McKenrick. The motion was then voted upon and rejected by a vote of nine in favor and sixty-eight opposed.

A motion was made by Steve Backsen and seconded by Lee Lamb to accept the MFP as presented. Voting on the budget was by secret ballot, with the MFP approved by a vote of 59 votes to approve, seven votes to reject the MFP, and seventeen abstentions.

The nominees for officers were introduced by Lee Lamb, chair of the Nominating Committee, and there were no additional nominations from the floor. The slate consisted of:

- ✝ President: Eric Jurgenson (two-year term)
- ✝ Secretary: Rebecca Roland (two-year term)
- ✝ Worship & Music: Kathy Gauger (two-year term)
- ✝ Social & Eco Justice: Cheryl Backsen (two-year term)
- ✝ Faith Formation: Shelley Aust (two-year term)
- ✝ Financial Review: Bonnie McKenrick (two-year term ending in January 2026) & Dave Karst (three year term ending in January 2027)
- ✝ Nominating Committee: Erik Elliot, Don Heyse, Nadine Hunt, Nyla Anderson (all one-year terms)
- ✝ Pre-school Board: Merry Hulse, Andy Sprain, Jessica Dickson, Bonnie Bend (all two-year terms)
- ✝ Synod Assembly: Lee Lamb, Nadine Hunt (both for the 2024 assembly)
- ✝ Trust: Jennifer Anderson, Jeff McCutcheon (both for three-year terms)

All nominees were elected by secret ballot with majority votes.

A motion to adjourn was made by Wally Jacobson, seconded by Kathy Lipscomb, and approved unanimously.

Respectfully submitted, Nadine Hunt, Council Secretary

Pastor & Deacon's Report 2023

The toughest part for us were the countless hours spent preparing for mediation conversation with Pastor Ernesto Medina. This took time and energy over the course of many months. It was hard because we found that our impasse was not only with our partner congregations, but also within our own leadership - council, exec, and systemic history of how Trinity operates. Basically, we had to fix our internal conflict first, because it created barriers to working with our partners.

- 33 Small Groups
- 15 Hours Retreat w/ Rev. Ernesto Medina
- 5 hours of Council Retreat in September
- 2 Staff Changes
- 1 Tough Year

Separate from the mediation – but impacting our ministry – was our budget deficit. Money always has a way of heightening our anxiety and frustration, and this was no exception! We created an ad hoc team from Finance, Exec Council, and Personnel, including both of us to look at long term solutions to the deficit. This conversation included discussing the possibility of reducing clergy hours. We looked at our current budget - having only paid one quarter of our benevolence, and our savings steadily decreasing - realized a change needed to be suggested to the congregation. That suggestion was to reduce the deacon position to half-time. This was as difficult a part of our year in ministry as was the mediation.

At a special congregational meeting in October, council brought forward agenda items for both next steps to take with the 301 Faith Partners, and clergy staffing. This made for a tense, confusing, frustrating, and sad meeting.

But out of death and grief, God brings resurrection. Not just the from the congregational meetings, but from the summer meeting with Pastor Ernesto, our council retreat implementing a process of steps to take both as council and with our partners, and the 15 cottage meetings from November 2022 to March 2023.

When the cottage meetings ended, we had a clear vision of what Trinity needed to reconnect as a community; providing opportunity to develop a Small Group Ministry focus for the fall program year. We spent 5 months creating small group ministry, and it has turned into one of the great joys of the year. It is tough, we are learning, and small group ministry will look different next year – but this experiment has produced a positive ministry experience that we hope will continue to thrive.

It has been a difficult year, but ministry and faith are never meant to be easy. Thank you for continually walking together with us as we journey.

Peace, Pastor Rick and Deacon Katie

Property Report 2023

- 2 light bulbs
- At \$700
- With 24 man hours
- 1 gutsy 72 year old Lutheran not afraid of heights!

The Property Ministry was fortunate to have a fairly uneventful year as far as unexpected / unbudgeted issues around the building. The only significant item was replacing one of the older furnaces in the west wing.

As far as the overall budget, we worked hard to hold a tight line on expenses but did exceed our budget by 3%. We hired a new janitorial service in June and reduced our annual cost by about \$5,000/year but offsetting that was an increase in insurance of about the same amount. Utility costs continue to rise and are difficult to predict 15 months in advance.



The people who serve in this ministry do not do it for the applause. We quietly fulfill our mission to “Protect, preserve and enhance the building and physical grounds of TLC and our partner congregations”.

So when you see someone around the property contributing their time, talent and labor, please let them know you recognize and appreciate their work!

Steve Dugger, Property Ministry Chair

Finance Report 2023

GREAT NEWS! As a result of your generous offerings, we finished the year with an overall surplus of \$9449.42. Thank you!

Due to a deficit budget for the majority of the year, together with Trinity's checking/savings accounts declining as the year progressed, Finance Ministry made the difficult decision to only pay first quarter benevolence (\$7,583) plus some of the benevolences included in the various ministries' Ministry Funds Plan's (MFP) (\$1,466) for a total of \$9,049. This decision together with a realistic 2024 MFP (which includes a fully funded congregational benevolence plan) helps Trinity achieve better financial health as we turn to 2024. We also recognize that the congregation deeply wants to bring our staffing back to 2023 levels. Your gifts to Trinity given faithfully throughout the year will help us achieve a 2024 balanced budget, enable us to fully fund our congregational benevolence, keep our checking/savings at a healthy level, and help Trinity return to 2023 staffing levels.

One way to help achieve financial stability during the year is to share your gifts on a regular basis (weekly/monthly). We also encourage those who are planning to make a charitable contribution from their IRA to do so the first half of the year. These would both help reduce "lulls" during year as well as help Finance Ministry manage Trinity's Ministry Funds Plan. Using REALM, Trinity's online giving platform, is an excellent way to manage your recurring giving.

In Corinthians, Apostle Paul writes that God wants us to be cheerful, generous givers with humble hearts and asks us to give as a response to God's grace in our lives. We give heartfelt thanks to each and every one of you, for your treasures, time, and talent that you faithfully and generously give to Trinity. You continue to shower Trinity with bounty, and we are eternally grateful.

Submitted on behalf of the Finance Ministry Team – Nyla Anderson, Justin Dickson, Jeff McCutcheon and Kent Garvin – Renee Mize, Treasurer

President's Report 2023

No report submitted at time of printing.

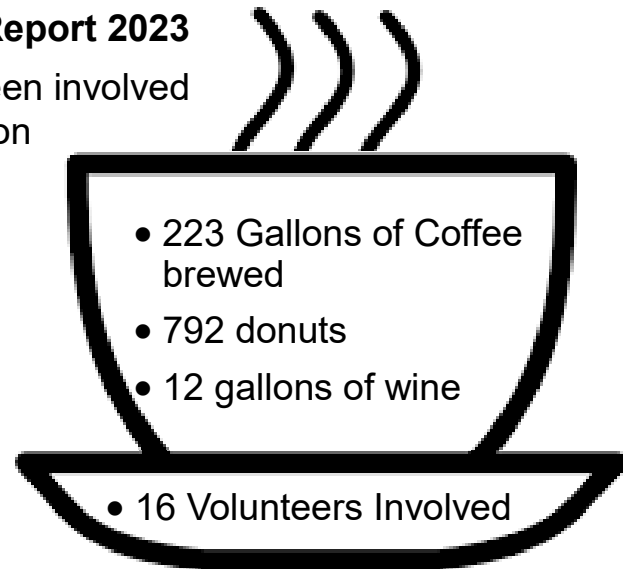
Worship & Music Report 2023

No report submitted at time of printing.

Hospitality & Evangelism Report 2023

The Hospitality & Evangelism ministry this year has been involved in signage, updating the church's website, and taking on the task of making the narthex more welcoming to our visitors and members. We always welcome volunteers to support Sunday Fellowship. Let us know if you are interested!

Cheryl Smith, Committee Chair



Volunteer Coordinator Report 2023

- 1 -12 page Small Groups brochure created
- 180 Small Group brochures printed, stickered, addressed, postaged, & sent
- 10 Sign Up Genius created
- 1 Liz Johnson recruited to recruit 3.25 months of Welcome Table & Coffee Hosts
- 14 separate e-News recruiting volunteers

As always, a huge thank you to any and all volunteers, no matter if you brought bread to a soup supper, helped build a Habitat House, served communion, sang in the choir, decorated the sanctuary, THANK YOU! The staff at Trinity ALL of you, Trinity cannot run without the support of volunteers! A giant thank you to Liz Johnson, for calling and filling the entire summer Worship Table and Coffee Hosts volunteers.

Since starting the Volunteer Coordinator position in November 2020, the role has morphed with the congregation's needs. Not all volunteer recruitment requests go through me, some people use me to find volunteers while others do it themselves. Currently my recurring responsibilities are recruiting volunteers for Welcome Table and Fellowship Coffee Hosts for Sundays and other services, for soup suppers, singular events, and any other requests for recruitment assistance from the congregation. Speaking of volunteering, do you want to help with Welcome Table or Coffee Host?? Sign up [HERE!](#)

Amanda Backsen, Volunteer Coordinator (& Director of Communications)

Faith Formation Report 2023

Mission: To develop and initiate intergenerational opportunities which nurture the Christian faith throughout all aspects of congregational and daily life (church, home, family, world).

Faith Formation is ongoing as we build community within our congregation and with our Faith Partners across generations. Please see our 2023 year in review!

Submitted by Shelley Aust

- 5-10 Children in Shared Sunday School each week
- 40 Participants in Shared VBS
- 15 Children in Shared Christmas Pageant
- 9 Youth in Confirmation
- 12+ Participants in Adult Forum (30 multiple times per yr.)
- 18 Participants in Fall Fellowship Night
- 115 JOYFUL Participants for Easter Brunch

Trinity Lutheran Solar LLC Report 2023

Trinity Lutheran Solar LLC is a partnership of 20 environmentally conscious Trinity Members who formed an LLC (Limited Liability Partnership) to finance, build, operate, and maintain a solar energy generating system that provides electrical energy to the church.

- 39,000 KWh returned to the grid
- 494,000+ KWh generated since 2016
- \$2,300 returned to TLC from Fort Collins Utilities
- 781,000+ LBS of CO2 emissions were blocked from entering the atmosphere!!

The installation of the solar electrical system was completed in October of 2016 and has significantly reduced the amount of electricity from the “grid” that Trinity Lutheran Church has used.

Again in 2023, the Trinity Lutheran Church solar panels continued to provide additional electrical utility savings by reducing the impact of the “FTC Utilities rate increases”.

Prepared by Rick Aust

Social Eco Justice Report 2023

- 4 weeks of housing FFH families
- 6 volunteers at Irish Elementary School
- 19 Newcomer Youth Hygiene bags
- 30 coats, 20 hats, & 15 pair of gloves to the Youth Winter Gear Drive
- 7 quilts donated
- 4 Habitat Build Days
- \$6,000 raised for Habitat at 301 FP Oktoberfest

2023 was a busy and good year for our ministry. There are new members that have joined our ministry with new creative ideas and energy. We have done activities that are mainly within Trinity but also many activities with our 301 Faith Partners SEJ. Thank you to the faithful participants in this ministry.

Highlights include the start up of a Period Product Program collection, attendance at the ISAAC Celebration, the Quilting Small Group, Crop Hunger Walk, Oktoberfest for Habitat for

Humanity, the Alternative Giving Fair offered in person again, and bulletin boards in the northwest corner of fellowship hall are regularly updated.

SEJ participated in providing adult forum education in April about the ELCA Social Statement on Caring for Creation, in May on the National Farm Bill and Bread for the World with advocacy letter writing, and in October about Habitat for Humanity. A winter clothing and bedding drive occurred for new immigrants sent to Fort Collins from Denver in January and then in September newcomer youth hygiene bags and winter gear was collected. An Emergency Housing Response policy and procedure document was written by a 301 Faith Partners SEJ team. Monthly Tiding articles are provided about our Trinity Benevolence recipients and JET provides monthly Eco-tips.

As we celebrate our efforts and look back on 2023 we were saddened that we were not able to honor our Ministry Funds Plan \$1500 request for the LuMin Student Housing Initiative. At the Alternative Giving Fair we were able to raise \$1250 though to send to the program. We also have been dealing with new Fire Department code regulations that affect us not being able to host the Faith Family and Hospitality program in our church.

- 430 Guests at Bike to Work or Wherever station
- \$3,800 raised at Alternative Giving Fair
- 65 Turkeys at Turkey Round Up weighing 9,356 lbs
- 18 students at Spanish Language Class
- 14 volunteers on the Little Pantry ministry

We invite anyone to join our meetings, participate in activities, or request to be included on our email lists. Contact Cheryl at cbacksens@gmail.com if interested or if you have any questions.

Respectfully submitted by Cheryl Backsen

TLC Preschool Report 2023

Mission Statement: "TLC Preschool is a welcoming Christian community joyfully growing young hearts and minds with love."

Trinity Lutheran Preschool is doing very well this 2023-2024 school year. We currently have 10 children total enrolled. Of the ten, 8 are UPK (Universal Pre- Kindergarten) students. There are two three-year-olds. Classes are MWF 9am-2pm. We are currently receiving \$4,700 per month from UPK students.

Brenda Harju, Head Teacher, Signed the Preschool up to have classes twice a month with Playcrafter Kids. They come in to do rhythm, music, movement and playacting with the students. Shelley Aust is also doing her music classes with the Preschool. The Preschool also went on their annual Pumpkin Patch field trip in October.

Our Gulley Greenhouse fundraiser last spring was a success! Thanks to everyone at Trinity for their support of our Preschool.

Merry Hulse, Chair



Church Statistics Report 2023

- 1 Child Baptized
- 2 People Affirmed their Faith
- 8 People Transferred In
- 2 Youth Confirmed
- 12 People Transferred out
- 8 People Died

Membership totals as of 12/31/2023

406 Baptized Members with 359 of those being Confirmed Members

Child Baptisms

Bowen Scott Schock

Confirmand

Tasha Barron

Alexis Dryg

Removed by Death

Rosamary Weinmeister

Jason Paul Telleen

Joyce Elaine Lee*

Barbara Louise Hemenway*

Mary Josephine Wolpert

Timothy James Albright*

Colleen Sue Kaltenberger*

Kenneth Arthur Teumer

Theodore "Chip" Webb III*

Patricia Ann Jacob

Linn Zink

Vernon R Sunset

Gloria Jean Schneider*

Esther Mavis Johnson

** denotes nonmembers*

Transferred to TLC

Linda Cavazos

Anita & Sam Dahlquist

Kathy & Tim Gauger

Jo Anne & James Gearhart

Josanne Lucas

David Teumer

Pat Wiedower

Removed by Transfer

Anna & Phil Chapman

Brenda, Jon & Nathan Fosse

Ceily, Margo & Molly Geppert

Georgia Lee & Jim Laird

Charlene Mulnix

Ellen Nielsen

Worship Attendance

6712 Total In Person in 2023

127 In person Average (per week)

1026 Total Online

19 Online Average (per week)

829 Total views

29 Average views (per week)

146 Average Weekly Attendance (in-person, online views and zoom)

2023 Officers of the Congregation

President: Don Heyse

Vice President: Vicki Volbrecht

Secretary: Nadine Hunt

Treasurer/Finance: Renee Mize

CHURCH COUNCIL (2 YEAR TERMS)

Term Expiring January 2024

Shelley Aust, Faith Formation

Nadine Hunt, Secretary

Cheryl Backsen, Soc/Eco Justice

Erik Elliott, Worship & Music

Don Heyse, President

Term Expiring January 2025

Vicki Volbrecht, Vice President

Rene Mize, Finance

Cheryl Smith, Hosp/Evangelism

Steve Dugger, Property

Term Expiring January 2026

Eric Jurgenson, President

Rebecca Roland, Secretary

Kathy Gauger, Worship & Music

Cheryl Backsen, Soc/Eco Justice

Shelley Aust, Faith Formation

FINANCIAL REVIEW COMMITTEE (3 YEAR TERM)

Term Expiring Jan 2024

Dave Karst

Term Expiring Jan 2025

Susan Lamb

Term Expiring Jan 2026

Bonnie McKenrick

TRUST FUND COMMITTEE (2 YEAR TERM)

Term Expiring Jan 2024

Jim Rose

Rick Aust

Term Expiring Jan 2025

Dean Gebhardt

Kate Stieben

Term Expiring Jan 2026

Jennifer Anderson

Jeff McCutcheon

TLC PRESCHOOL BOARD (2 YEAR TERM)

Term Expiring Jan 2024

Merry Hulse

Hope Wolf

Judy Flatley

Term Expiring Jan 2025

Trina Garlo

Jancie Berning

Katie Barron

Term Expiring Jan 2026

Merry Hulse

Andy Sprain

Jessica Dickson

Bonnie Bend

2023 NOMINATING COMMITTEE

Erik Elliott, Don Heyse, Nadine Hunt & Nyla Anderson

2023 SYNOD ASSEMBLY

Nadine Hunt & Lee Lamb

ALL THINGS FINANCIAL

Statement of Position for the year ended December 31, 2023

	General & Building	Trust	Preschool	Youth	All Funds 2023
Current Assets					
Checking/Savings	\$ 166,656	\$ 47,007	\$ 37,060	\$ 7,700	\$ 258,423
Other Current Assets	2,258	115,656			117,914
Total Current Assets	168,914	162,663	37,060	7,700	376,337
Fixed Assets					
Church Land and Building	1,414,000				1,414,000
Furnishings	347,336				347,336
Land Improvements	6,010				6,010
Cemetery Plots	1,700				1,700
Total Fixed Assets	1,769,045	-	-	-	1,769,045
TOTAL ASSETS	\$ 1,937,959	\$ 162,663	\$ 37,060	\$ 7,700	\$ 2,145,383
Current Liabilities				-	
Accounts Payable	\$ 15,010				\$ 15,010
Deferred Receipt-Stewardship	6,000				6,000
Total Current Liabilities	21,010	-	-	-	\$ 21,010
Equity					
Donor Restricted Funds	\$ 2,298				\$ 2,298
Internally Restricted or Reserved Funds	81,581	10,000		7,700	99,281
Total Temporarily Restricted Funds	83,879	10,000	-	7,700	101,579
Total Permanently Restricted Funds	-	131,084	-	-	131,084
Unrestricted Operating Funds	1,833,070	21,579	37,060	-	1,891,709
Total Equity	1,916,949	162,663	37,060	7,700	2,124,372
LIABILITIES & FUND BALANCE	\$ 1,937,959	\$ 162,663	\$ 37,060	\$ 7,700	\$ 2,145,383

Statement of Receipts & Expenditures For the Year ended December 31, 2023

		General & Building	Trust	Preschool	Youth Account	All Funds 2023
Receipts						
	Memorials, Program Fees, or Fundraising	\$ -	\$ 14,525	\$ 63,453	\$ 3,360	\$ 81,338
	Ministry Funds Plan (budget) Offering	404,503		-		404,503
	St.Paul and Mary of Magdala & Other Building Use donations	63,272				63,272
	Benevity Funds Released (employer/employee gifts)	16,875				16,875
1)	Ministry Opportunity, Thrivent Choice & Kroger Rewards	2,230				2,230
1)	Non-budgeted Fundraising & Donations	5,168				5,168
1)	Interest, Dividends, Unrealized Gain (Loss) on Endowment	67	14,368	12		14,447
	Total Receipts	\$ 492,115	\$ 28,893	\$ 63,465	\$ 3,360	\$ 587,833
Expenditures						
	Program Expenditures	\$ -	\$ 13,371	\$ 67,477	\$ 4,242	\$ 85,090
	Congregational Benevolence	7,583				7,583
	Congregational Support	325,616				325,616
	Administration	15,006				15,006
	Ministries	16,532				16,532
	Property	98,323				98,323
2)	Ministry Opportunity Fund	1,450				1,450
2)	General Fund non-Ministry Funds Plan Expenditures	18,054				18,054
2)	Capital Reserve Fund	102				102
	Total Expenditures	482,666	13,371	67,477	4,242	567,756
	Net Receipts Over(Under) Expenditures	9,449	15,522	(4,012)	(882)	20,077
	Prior year fund balance	1,907,500	147,141	41,072	8,582	2,104,295
	Fund balance December 31, 2023	\$ 1,916,949	\$ 162,663	\$ 37,060	\$ 7,700	\$ 2,124,372
1)	General & Building column includes non Ministry Funds Plan Receipts					
2)	General & Building column includes non Ministry Funds Plan Expenditures					

Ministry Fund Plan (MFP) Overview

		2023 MFP	2023 Actuals	2024 MFP
	Ministry Receipts:			
	Ministry Offering	\$ 405,000	\$ 404,503	\$ 380,000
	St. Paul's & Mary Magdala	42,500	49,111	49,000
	Building Use Receipts	9,100	14,161	12,000
1)	Benevity Funds	17,000	16,875	17,000
	Total Ministry Receipts	\$ 473,600	\$ 484,650	\$ 458,000
	Ministry Expenditures:			
	Congregational Support	\$ 329,500	\$ 325,616	\$ 294,800
	Administration	18,800	15,006	15,600
	Congregational Benevolence	30,400	7,583	28,500
	Faith Formation	5,400	4,596	5,300
	Hospitality and Evangelism	3,900	2,172	3,400
	Property	95,700	98,323	100,600
	Social and Eco Justice	3,600	983	2,600
	Stewardship	2,300	2,500	2,000
	Worship and Music	13,300	6,280	6,600
	Total Ministry Expenditures	\$ 502,900	\$ 463,059	\$ 459,400
2)	Over/(Short)	\$ (29,300)	\$ 21,591	\$ (1,400)
	2023 Non-Ministry Funds Plan Receipts		7464	
	2023 Non-Ministry Funds Plan Expenditures		19,606	
	2023 Net - Non MFP Receipts Over(Under) Expenditures		\$ (12,142)	
	2023 Total Receipts Over (Under) Expenditures		\$ 9,449	

Notes:

- 1) These are employee/employer matching funds that are managed by a company called Benevity. Trinity certifies annually that we are using these funds to benefit the community according to Benevity's requirements. Our facility and grounds are an important outreach to our community and therefore the funds are released for property budgeted expenses. The Benevity funds are overseen by our Finance Ministry.
- 2) For 2024 if there is a shortfall then the Congregational Benevolence will not be paid out of savings.

Youth Statement of Position Report - December 31, 2023

		2023
Assets		
	Cash in Bank	\$ 7,700
	Total Assets	\$ 7,700
Liabilities and Equity		
	Restricted Net Assets	\$ 8,582
	Net Income	(882)
	Total Equity	7,700
	Total Liabilities and Equity	\$ 7,700

Youth Receipts & Expenditures Report – January – December 2023

		2023
Receipts:		
	Program Fees	\$ 1,220
	Contributions	\$ 2,000
	Other Income	140
	Total Receipts	3,360
Expenditures:		
	Bank Charges	20
	Sky Ranch Summer Camp	2,533
	Youth Gathering	1,689
	Total Expenditures	4,242
	Net Income	\$ (882)

TLC Preschool Statement of Position for the year ended December 31, 2023

		2023
Assets		
	Cash in Bank	\$ 15,909
	Savings	21,151
	Total Assets	\$ 37,060
Liabilities and Equity		
	Unrestricted net Assets	\$ 41,072
	Net Income	(4,012)
	Total Equity	37,060
	Total Liabilities and Equity	\$ 37,060

TLC Preschool Statement of Receipts & Expenditures For the Year ended December 31, 2023

		2023
Receipts:		
	Tuition Income	\$ 41,144
	Donations	4,645
	Grants	16,885
	Fundraisers	650
	Thrivent Gifts	129
	Interest Income	12
	Total Receipts	\$ 63,465
Expenses:		
	Salaries & Benefits	\$ 43,141
	Workers Compensation	281
	Supplies	22,201
	Printing	30
	Phone	300
	License	260
	Nurse Consultant	1,264
	Total Expenses	\$ 67,477
	Net Income	\$ (4,012)

Annual Financial Examination Report

July 22, 2023

The Financial Review committee appointed by Trinity Lutheran Church and consisting of Cheryl Smith, Susan Lamb and Dave Karst met on June 21, 2023 to review the financial accounting records for the year ending December 31, 2022. The review included the Statement of Position and related Statement of Receipts and Expenditures of Trinity Lutheran Church. We also reviewed the records for Trinity's Trust Fund, Preschool and Youth Group.

The review was not a complete audit but consisted of limited tests of the accounting records. These tests included reconciliation of record balances with bank and investment statements, examination of random transactions for compliance with required procedures and documentation, review of payroll records for proper rates and tax compliance, review of accounts payable and accounts receivable, and other financial accounting matters. Inquiries were also made of the persons responsible for financial and accounting matters. Our notes on the review of Trinity Lutheran Church are as follows:

- Our review of the Church, Trust, Preschool and Youth accounts did not reveal any major discrepancies based on the material provided to us. We have no recommendations based on our review of all the accounts.
- We feel the processes for checks and balances for deposits of receipts, approvals and review of expenditures and financial tracking are proper and being followed.
- Financial reporting and record keeping systems are sufficient for internal and external compliance purposes.

We would like to commend Brenda Moore, financial manager of the church, for her commitment to financial stewardship of Trinity Lutheran.

Respectfully Submitted,

Cheryl F. Smith

Cheryl Smith

Susan Lamb

Susan Lamb

David Karst

David Karst

Trust Fund Report 2023

During this past year, the Trust fund members (Kate Stieben, Jim Rose, Rick Aust, Paul Johnson, Char Gaalswyk, Dean Gebhardt) faithfully and prayerfully carried out the Trust Fund Board responsibilities entrusted to them. Those are to enhance the charitable mission of the church, apart from the general operating and capital funds.

There are three primary sources of income to the Trust. The sources are Memorial gifts, the sale of crypts and niches in the Memorial Garden, and specific gifts to the endowment.

Expenditures for the year were for engraving, memorial wall plaques, and postage.

In 2023, Trust funded the following requests.

- \$ 1000 for dishwasher repairs
- \$ 2000 for UNC Campus Ministry
- \$ 1000 for parking lot repairs
- \$ 2000 for Sky Ranch camp scholarships
- \$ 2500 for building A/C repairs
- \$ 1000 for Food Sustainability program in Uganda

*\$ 4000 was moved to restricted funds for future Website work

Trust always welcomes requests from ministries to enhance the church's mission. Trust Fund request forms are available in the church office.

Cash assets are \$47,006.97, of which \$25,428 are already restricted for specific projects. The current balance for Trust distribution is \$21,578.97. Being held in an ELCA Endowment account, is \$115,656.40.

The purpose of the endowment account is to preserve the principle, while spending a portion of the interest on an annual basis for enrichment of Trinity's ministry. Trust did not spend any of the endowment funds in the year 2023, but instead decided that it was better to continue to increase the principle balance.

If you have any questions about the operation of the Endowment fund, or would like to know how to contribute, please contact one of the Trust committee members.

At the end of 2023, Jim Rose and Rick Aust completed their terms and have left the committee. Their time, dedication and expertise were very much appreciated.

Jennifer Anderson and Jeff McCutcheon will be joining the remaining committee members in 2024. I want to thank all the members for their dedicated service to this committee.

Submitted by Dean Gebhardt, Chair

Trust Fund Summary of Assets as of December 31, 2023

Cash Assets		<u>\$</u>
Checking/Savings	LPL Financial	11,429.19
CD with Bank of Hope 1/2/24 5.35%	LPL Financial	10,000.00
Money Market Savings	Bellco Credit Union	25,567.78
Checking/Savings	Bellco Credit Union	10.00
Less:	Mem Garden Fund	(14,525.95)
	Nygaard Mem for Deciduous Trees	(902.05)
	Designated for Organ Repair	(6,000.00)
	Designated for Trinity's Website Project	(4,000.00)
Assets Available for Distribution		<u>21,578.97</u>
ELCA Endowment Pooled Trust	Balance as of 12/31/23	<u>\$ 115,656.40</u>
	Balance as of 12/31/22	<u>\$ 99,538.55</u>

Trust Fund Statement of Receipts & Expenditures January - December, 2023

Memorial Garden Receipts and Expenditures			
Receipts:		<u>\$</u>	<u>\$</u>
	Memorial Garden Niche Purchases	5,800.00	
	Total Receipts		5,800.00
Expenditures:			
	Memorial Garden Engravings	3,255.00	
	Memorial Board Plates	535.00	
	Total Expenditures		3,790.00
	Total Memorial Garden Receipts and Expenditures		2,010.00

Trust Fund Statement of Receipts & Expenditures January-December, 2023 *Continued*

Ministry Receipts and Expenditures			
Receipts:			
	Memorials	6,725.00	
	Estate Gifts		
	Interest - Bellco Credit Union	66.18	
	Interest - LPL Financial	25.93	
	Interest - Mission Investment Fund	158.67	
	Total Receipts		6,975.78
Expenditures:			
	Bank Charges	39.83	
	Postage, mailing, printing and copying	41.20	
	Total Expenditures		81.03
Ministry Distribution			
	Dishwasher Repair	1,000.00	
	Parking Lot Repair	1,000.00	
	Sky Ranch Scholarships	2,000.00	
	Lutheran Episcopal Campus Ministry	2,000.00	
	Divine Mercy School, Uganda	1,000.00	
	Air Conditioning replacement	2,500.00	
	Total Ministry Distributions		9,500.00
	Total Expenditures & Ministry Distributions		9,581.03
	Total Ministry Receipts and Expenditures		(2,605.25)
	Total Net Change		(595.25)

Endowment Activity			
	Endowment Gifts	\$ 2,000.00	
	Investment Income - Endowment Fund	4,293.50	
	Unrealized Gain (Loss) - Endowment Fund	9,824.35	
	Total Endowment Activity		\$ 16,117.85

